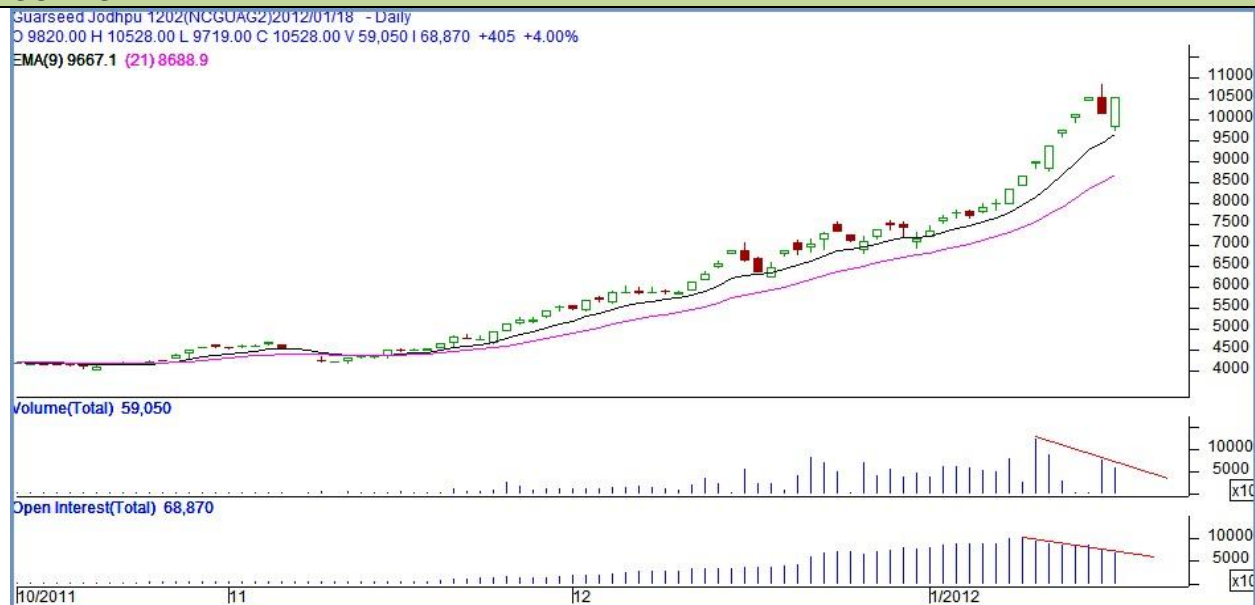


Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
- However, rising prices and declining volume and open interest hints that the uptrend in prices not be sustained until new buyers enters the market.
- RSI remains in the overbought condition which further hints that prices may correct from these levels.
- We expect prices to remain range bound with weak during the today's trade.

Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10147	10237	10528	10693	10872
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	10610	10404	10315	10707

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
- However, rising prices and declining volume and open interest hints that the uptrend in prices not be sustained until new buyers enters the market.
- RSI remains in the overbought condition which further hints that prices may correct from these levels.

We expect prices to remain range bound with weak during the today's trade

Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	33059	33220	34851	35310	35510
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	34910	33703	33542	35510

Do not carry forward the position until the next day.

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