

Commodity: Guar Seed
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2012
Guar Seed
Technical Commentary:

- Candlestick chart pattern reveals rally in the prices.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is rising in overbought region while stochastic is easing in overbought zone.
- MACD is rising in positive territory.

The Guar Seed prices are likely to gain in today's trading session.

GuarSeed_Jodhpur1202(NCDEX)20120120 - Daily 8:11388.00
 O 11279.00 H 11388.00 L 11279.00 C 11388.00 V 340 169,520 +457
 EMA(9) 10252 (18) 9374.4


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb	11200	11221	11388	11538	11569
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb	BUY	11250-11270	11460	11480	11160

* Do not carry-forward the position next day.

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