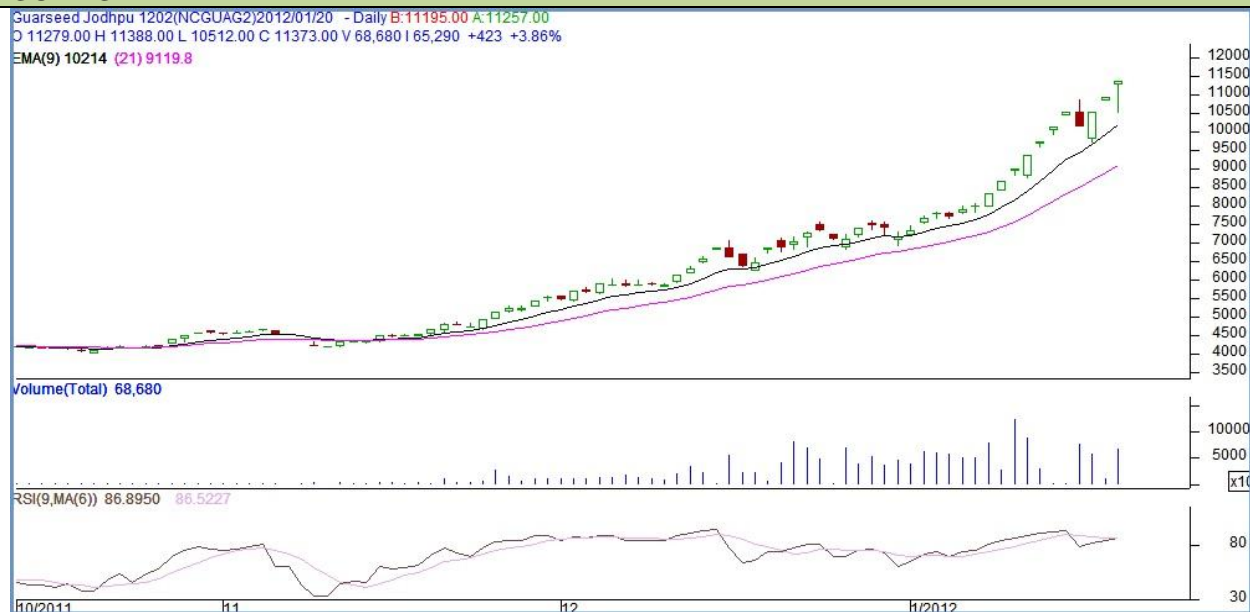


Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
- Rising prices along with volume further hints for increase in prices.
- However, RSI remains in the overbought condition warranting caution to the bulls.
- We expect prices to remain range bound with firm bias during the today's trade.

Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10982	11295	11373	12201	12554
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	11528	11825	11951	11380

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: FebruaryExchange: NCDEX
Expiry: February 20th, 2012**GUAR GUM**Guar Gum Jodhpur 1202(NCGMG2)2012/01/21 - Daily B:37171.00 A:37399.00
D 38200.00 H 38200.00 L 36605.00 C 37106.00 V 160 I 11,500 -507 -1.35%
MA(9) 34461 (21) 30752**Technical Commentary:**

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
 - Rising prices along with volume further hints for increase in prices.
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Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	37120	37613	37613	39697	40342
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	38295	39145	-	37870

Do not carry forward the position until the next day.

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