

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
- Rising prices along with volume further hints for increase in prices.
- However, RSI remains in the overbought condition warranting caution to the bulls.
- However, we expect prices to correct from higher level during today's trade.

Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10982	11295	12183	12450	12554
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	SELL	12250-12280	12078	11951	12380

Do not carry forward the position until the next day.

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Guar Gum	NCDEX	February	37120	37613	40600	41000	41100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	SELL	40890-40868	40550	40400	40900

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