

Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

#### GUAR SEED



#### Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
- Rising prices along with volume further hints for increase in prices.
- However, RSI remains in the overbought condition warranting caution to the bulls.
- We expect prices to remain range bound with firm bias during the today's trade.

#### Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10876	11406	12296	12700	12963
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	<b>Sell</b>	12300-12310	12187	12126	12402

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

## GUAR GUM



### Technical Commentary:

- Candlestick formation in the chart suggests firmness in prices and overall the price trend remains up and intact.
  - Rising prices along with volume further hints for increase in prices.
  - However, RSI remains in the overbought condition warranting caution to the bulls.
- We expect prices to remain range bound with firm bias during the today's trade.

### Strategy: Sell towards resistance

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	35900	37735	40615	42017	42629
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	<b>Sell</b>	40700-40710	40303	40100	41015

Do not carry forward the position until the next day.

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