



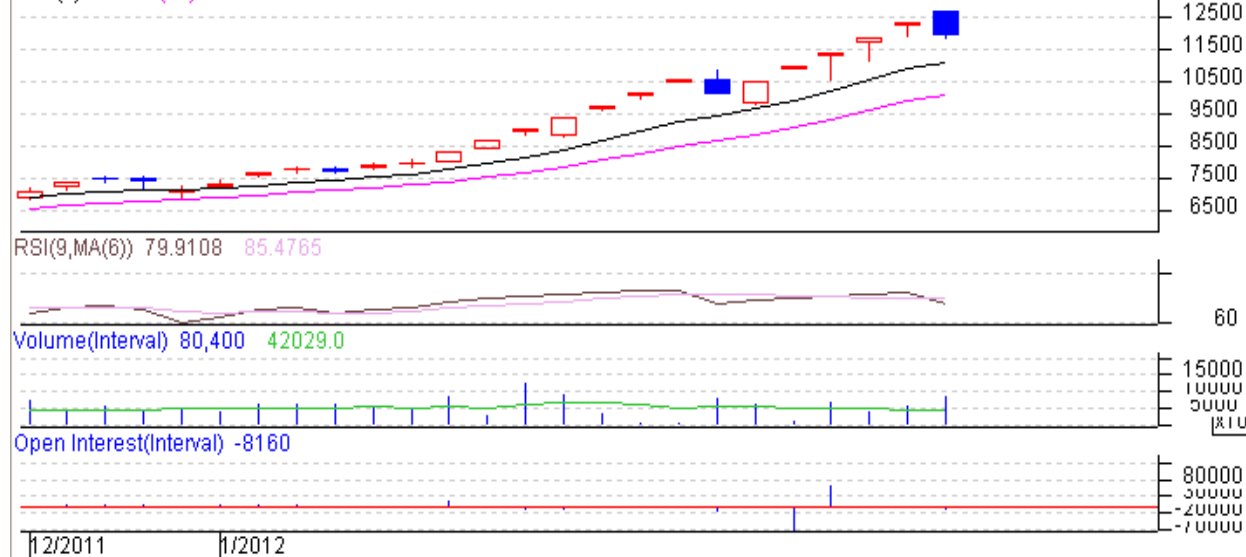
Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED

Guarseed Jodhpu 1202(NCGUAG2)2012/01/24 - Daily B:11815.00 A:12000.00
O 12665.00 H 12700.00 L 11810.00 C 11919.00 V 80,400 I 53,250 -377

EMA(9) 11094 (18) 10104



Technical Commentary:

- Candlestick pattern shows bearish trend in the market.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and prices is indicating market towards long liquidation phase and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	9749	10985	11919	12819	12939
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	11900-11910	11791	11732	11999

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR GUM

Guar Gum Jodhpur 1202(NCGGMG2)2012/01/24 - Daily B:39056.00 A:39056.00

O 41000.00 H 42250.00 L 39056.00 C 39450.00 V 9,515 I 9,275 -1233

EMA(9) 36712 (18) 33407



Technical Commentary:

- Candlestick pattern shows bearish trend in the market.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and prices is indicating market towards long liquidation phase and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	32424	34961	39450	42401	43161
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	39445-39450	39056	38859	39745

Do not carry forward the position until the next day.

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