

Commodity: Guar Seed Exchange: NCDEX Contract: February 20<sup>th</sup>, 2012



## **Technical Commentary:**

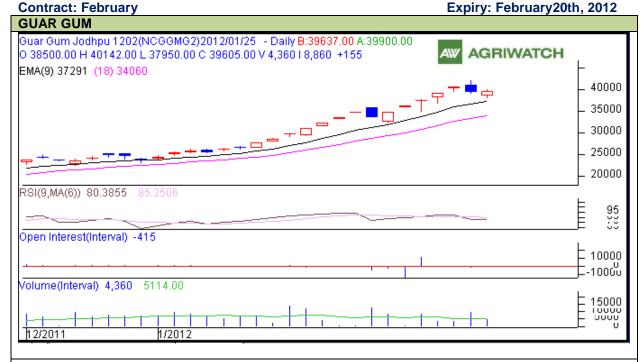
- Candlestick pattern shows bearish trend in the market.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and prices is indicating market towards long liquidation phase and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	February	10610	11110	11972	12654	12927				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	February	Sell	11900- 11910	11791	11732	11999				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: February Expiry: February20



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Strategy: Sell on rise												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar Gum	NCDEX	February	34809	36631	39605	42401	43161					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Gum	NCDEX	February	Sell	39900- 39910	39511	39312	40209					

Do not carry forward the position until the next day.

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