

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows bearish trend in the market.
- Overbought of the RSI is indicating that correction could be seen.
- Falling open interest and prices is indicating market towards long liquidation phase and the up move will not be sustained unless new buyers enter the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10610	11110	11972	12654	12927
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	11900-11910	11791	11732	11999

Do not carry forward the position until the next day.

Commodity: Guar Gum
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GUAR GUM



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Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	34809	36631	39605	42401	43161
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	39900-39910	39511	39312	40209

Do not carry forward the position until the next day.

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