

Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern shows bearish trend in the market.
- RSI is in neutral zone indicating that correction could be seen.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Rising open interest and falling prices are indicating market under short build up phase and the up move will not be sustained unless new buyers enter the market.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10565	10883	11972	12700	12927
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: February

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#### GUAR GUM



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#### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	34809	36631	38278	42401	43161
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Stay Away	-	-	-	-

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