

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows bullish trend in the market, however sellers tried hard to pull down prices.
- RSI is up in neutral zone indicating that correction could be seen.
- Prices are below the 9 – days EMAs but above 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating short covering in market.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	9695	10571	11637	12500	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	12149-12150	12029	11968	12241

Do not carry forward the position until the next day.

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GUAR GUM



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	34809	36631	38726	42401	43161
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	40299-40300	39897	39696	40602

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