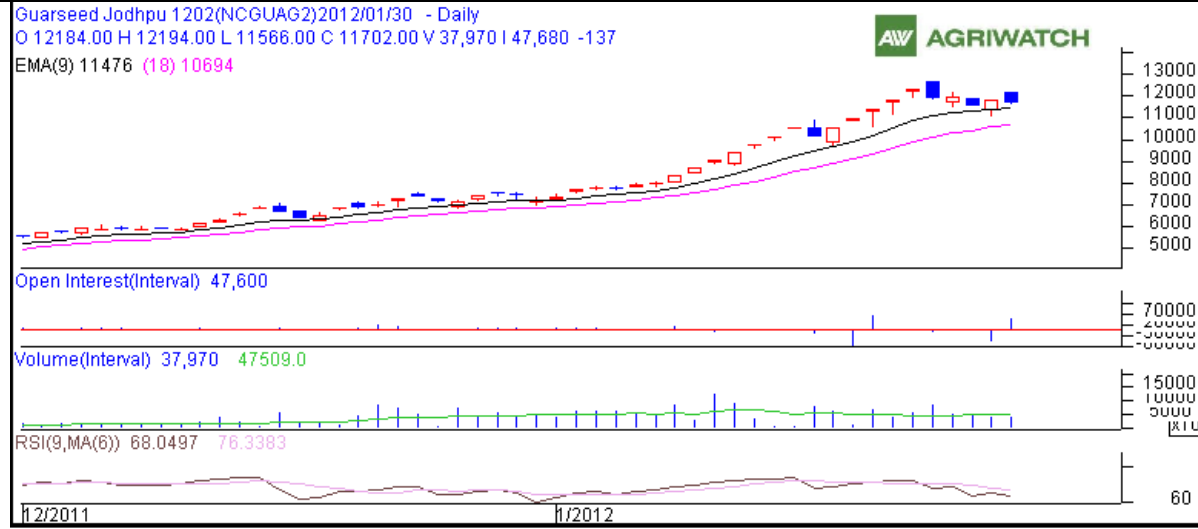


Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern shows bearish trend in the market.
- RSI is up down neutral zone indicating that correction could be seen.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Rising open interest and falling prices are indicating market under short build up phase.

### Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	10536	10896	11702	12740	13000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	11580-11585	11701	11759	11498

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: FebruaryExchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012**GUAR GUM****Technical Commentary:**

- Candlestick pattern shows bearish trend in the market.
- RSI is moving down in neutral zone indicating that correction could be seen.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Rising open interest and falling prices are indicating market under short build up phase.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	34530	37149	39017	41560	42525
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	38550-38600	38986	39179	38311

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.