

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows bullish trend in the market.
- RSI is up in neutral zone support firmness in the market.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: **Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	11920	12258	12596	12791	12986
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	12600-12610	12484	12421	12705

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick pattern indicates bullish momentum in the market.
- RSI is up and supports firmness in the market.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: **Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	39616	40522	41428	42012	42596
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	41430-41440	41026	40818	41751

Do not carry forward the position until the next day.

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