

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows bearish trend in the market.
- RSI is up in overbought region hints a correction in the market.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	11428	11961	12495	12801	13108
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	12465-12470	12595	12657	12376

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick pattern indicates bearish momentum in the market.
- RSI is up nearest overbought region hints a correction in the market.
- Prices are above the 9 EMAs however below 18-day EMAs indicating towards medium term correction in the market.
- Rising open interest and prices are indicating towards long build up phase of the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	37648	39335	41023	41974	42926
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	40287-40290	40693	40894	39988

Do not carry forward the position until the next day.

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