

**Commodity:** Guar Seed  
**Contract:** February

**Exchange:** NCDEX  
**Expiry:** February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern shows indecisive movement of market today.
- RSI is up in overbought region hints a correction in the market.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	11990	12140	12550	12850	13055
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR GUM



### Technical Commentary:

- Candlestick pattern indicates bearish momentum in the market.
- RSI is down nearest overbought region hints a correction in the market.
- Prices are above the 9 EMAs however below 18-day EMAs indicating towards medium term correction in the market.
- Falling open interest and prices are indicating market towards long liquidation phase.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	38764	39432	41023	42032	42664
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	<b>Sell</b>	41120-41125	40714	40508	41433

Do not carry forward the position until the next day.

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