

Commodity: Guar Seed Exchange: NCDEX Contract: February 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick pattern shows indecisive movement of market today.
- RSI is up in overbought region hints a correction in the market.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the long run.
- > Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Stay Away											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	February	11990	12140	12550	12850	13055				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	February	Stay Away	-	-	-	-				

Do not carry forward the position until the next day.

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**Exchange: NCDEX** 



Commodity: Guar Gum Contract: February

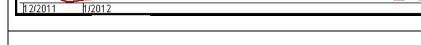
GUAR GUM

Guar Gum Jodhpu 1202(NCGGMG2)2012/02/04 - Daily B:40525.00 A:40650.00
0 40244.00 H 41400.00 L 40100.00 C 40696.00 V 1,950 I 7,135 -327

EMA(9) 39880 (18) 37706

- 41000
- 36000
- 31000
- 26000
- 21000

Open Interest(Interval) -85



## **Technical Commentary**:

olume(Interval) 1,950 4231.50

SI(9,MA(6)) 67.0241

- Candlestick pattern indicates bearish momentum in the market.
- > RSI is down nearest overbought region hints a correction in the market.
- Prices are above the 9 EMAs however below 18-day EMAs indicating towards medium term correction in the market.
- Falling open interest and prices are indicating market towards long liquidation phase.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Gum	NCDEX	February	38764	39432	41023	42032	42664				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Gum	NCDEX	February	Sell	41120- 41125	40714	40508	41433				

Do not carry forward the position until the next day.

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