

Commodity: Guar Seed

Exchange: NCDEX Expiry: February 20th, 2012



Technical Commentary:

- Candlestick pattern shows bearish trend of the market. \geq
- RSI is moving down in neutral region hints bearish trend in the market. \geq
- Prices are above 9 and 18-day EMAs indicating the bullish momentum in the long run. \succ
- ⋟ Falling open interest and prices are indicating market towards long liquidation phase for short run.

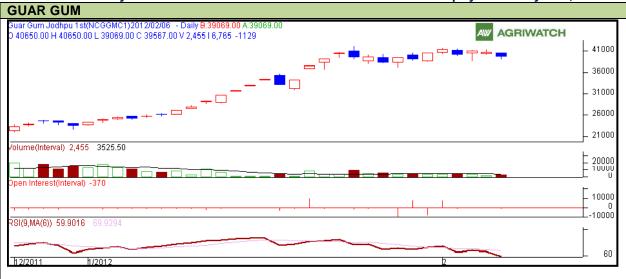
Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	February	11446	11747	12149	12757	12952				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	February	Sell	12510- 12520	12395	12332	12614				

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: February





Technical Commentary:

- Candlestick pattern shows seller's interest in the market.
- RSI is moving down in neutral region hints bearish trend in the market.
- Prices are below the 9 EMA however above 18-day EMA indicating the bullish momentum in the long run.
- > Falling open interest and prices are indicating market under long liquidation phase.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Gum	NCDEX	February	38181	38874	39576	40455	41343				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Gum	NCDEX	February	Sell	39500- 39510	39115	38917	39806				

Do not carry forward the position until the next day.

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