

Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern shows bearish trend of the market.
- RSI is moving down in neutral region hints bearish trend in the market.
- Prices are above 9 and 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest and prices are indicating market towards long liquidation phase for short run.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	11446	11747	12149	12757	12952
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	<b>Sell</b>	12510-12520	12395	12332	12614

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR GUM



### Technical Commentary:

- Candlestick pattern shows seller's interest in the market.
- RSI is moving down in neutral region hints bearish trend in the market.
- Prices are below the 9 EMA however above 18-day EMA indicating the bullish momentum in the long run.
- Falling open interest and prices are indicating market under long liquidation phase.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	38181	38874	39576	40455	41343
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	<b>Sell</b>	39500-39510	39115	38917	39806

Do not carry forward the position until the next day.

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