

Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern shows continue bearish trend of the market.
- RSI is moving down in neutral region hints bearish trend in the market.
- Prices are below 9 day EMA however above 18-day EMAs indicating the bullish momentum in the long run.
- Falling open interest, Volume and prices are indicating market under consolidation phase.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	11302	11503	11704	12032	12360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	<b>Sell</b>	11700-11705	11588	11529	11793

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: FebruaryExchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012**GUAR GUM****Technical Commentary:**

- Candlestick pattern shows seller's interest in the market.
- RSI is moving down in neutral region hints bearish trend in the market.
- Prices are below the 9 EMA however above 18-day EMA indicating the bullish momentum in the long run.
- Falling open interest and prices are indicating market under long liquidation phase.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	36530	37218	37906	39037	40168
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	<b>Sell</b>	37900-37905	37526	37336	38189

Do not carry forward the position until the next day.

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