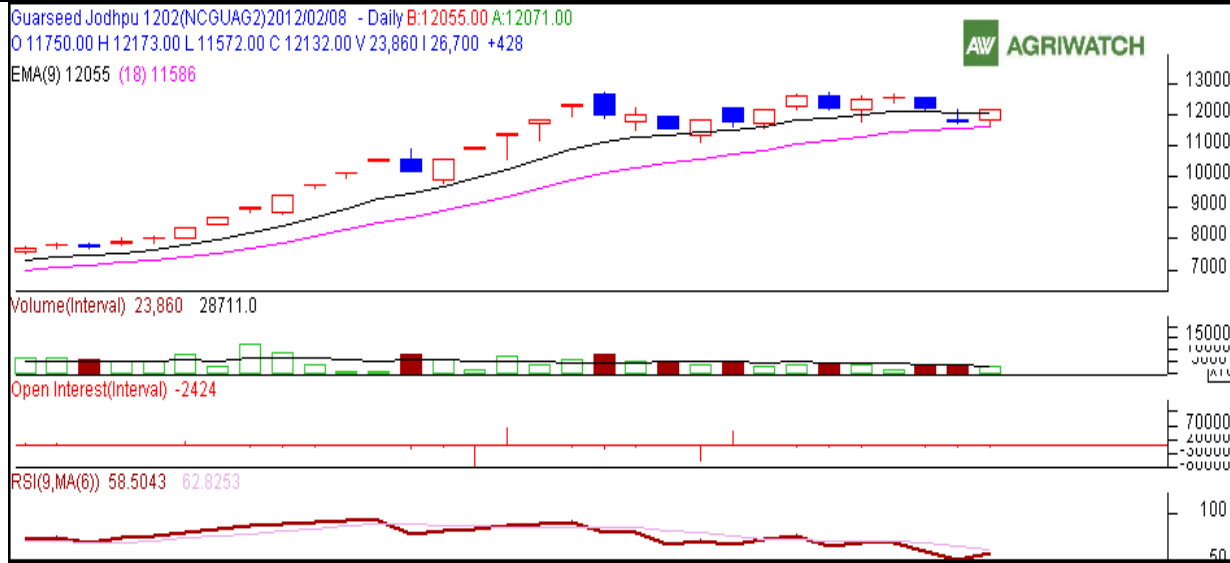


Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows bullish trend of the market.
- RSI is moving up in neutral region hints bullish trend in the market.
- Prices are above 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	11358	11745	12132	12346	12560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Sell	12125-12130	12009	11948	12221

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick pattern shows buyers interest in the market.
- RSI is moving up in neutral region hints bullish trend in the market.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	37408	38303	39198	39758	40318
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Sell	39310-39320	38927	38730	39615

Do not carry forward the position until the next day.

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