

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED

Technical Commentary:

- Candlestick pattern shows bullish trend to continue in the market.
- RSI is moving up in neutral region hints bullish trend in the market.
- Prices are above 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	12003	12180	12888	13242	13596
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	12600-12620	12746	12809	12525

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: FebruaryExchange: NCDEX
Expiry: February 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick pattern shows buyers interest in the market.
- RSI is moving up in neutral region hints bullish trend in the market.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	38957	39478	41564	42606	43649
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	41500-41510	41925	42133	41199

Do not carry forward the position until the next day.

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