

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows continue bullish trend in the market.
- RSI is moving up nearby overbought region hints a possible correction in the market.
- Prices are above 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-------------|-------|-------|-------|
| Guar Seed | NCDEX | February | 12729 | 12864 | 13404 | 13674 | 13944 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | February | Sell | 13408-13410 | 13276 | 13209 | 13511 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
GUAR GUM

Technical Commentary:

- Candlestick pattern shows upward momentum in the market.
- RSI is moving up in overbought region hints towards a possible correction in the market.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-------------|-------|-------|-------|
| Guar Gum | NCDEX | February | 40698 | 41204 | 43227 | 45000 | 45249 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | February | Sell | 44510-44512 | 44067 | 43844 | 44846 |

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.