

Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern shows continue bullish trend in the market.
- RSI is moving up in overbought region hints a possible correction in the market.
- Prices are above 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

### Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	13379	13660	13941	14221	14502
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	<b>Sell</b>	13945-13950	13811	13741	14055

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: FebruaryExchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012**GUAR GUM****Technical Commentary:**

- Candlestick pattern shows upward momentum in the market.
- RSI is moving up in overbought region hints towards a possible correction in the market.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

**Strategy: Sell on rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	43862	44081	44957	45395	45833
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	<b>Sell</b>	44960-44965	44515	44291	45302

Do not carry forward the position until the next day.

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