

Commodity: Guar Seed
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

GUAR SEED



Technical Commentary:

- Candlestick pattern shows continue bullish trend in the market.
- RSI is moving up in overbought region hints a possible correction in the market.
- Prices are above 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	14267	14313	14591	15221	15684
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	14900-14905	15054	15129	14793

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
GUAR GUM

Technical Commentary:

- Candlestick pattern shows upward momentum in the market.
- RSI is moving up in overbought region hints towards a possible correction in the market.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	46006	46156	46756	48456	48956
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	47495-47500	47975	48213	47144

Do not carry forward the position until the next day.

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