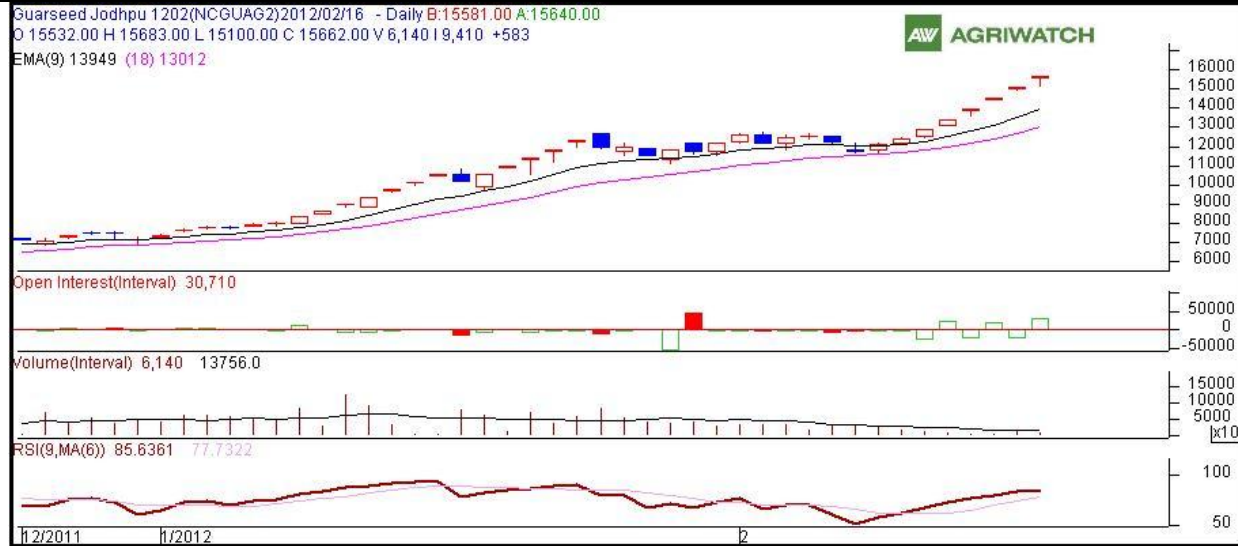


Commodity: Guar Seed  
Contract: February

Exchange: NCDEX  
Expiry: February 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Candlestick pattern is in uncharted region and continue towards uptrend.
- RSI is moving up in overbought region hints a possible correction in the market.
- Prices are above 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market and profit booking at the highest level.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	February	14765	15213	15662	16331	16779
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	February	Buy	15665-15670	15827	15905	15552

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: February**

**Exchange: NCDEX**  
**Expiry: February 20<sup>th</sup>, 2012**

### GUAR GUM



### Technical Commentary:

- Candlestick pattern shows upward momentum in the market.
- RSI is moving up in overbought region hints towards a possible correction in the market.
- Prices are above the 9 and 18-days EMAs indicating the bullish momentum in the long run.
- Falling open interest and rising prices are indicating that short sellers are covering their short positions in the market along with profit booking at the highest level.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	February	47418	48709	50001	51864	53155
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	February	Buy	50005-50010	50510	50760	49635

Do not carry forward the position until the next day.

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