

Commodity: Guar Seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

GUAR SEED



Technical Commentary:

- Bullish trend is intact with no clear indication for trend reversal. Up-trend is likely to extend further during coming couple of days. However, intermittent liquidation is expected at these levels that may result into whipsaw movement.
- RSI remain in tandem with the price direction with no clear evidence of convergence or divergence indicating possibility for a technical bounce from its support region.
- Any major long liquidation might find support near its EMA support region.

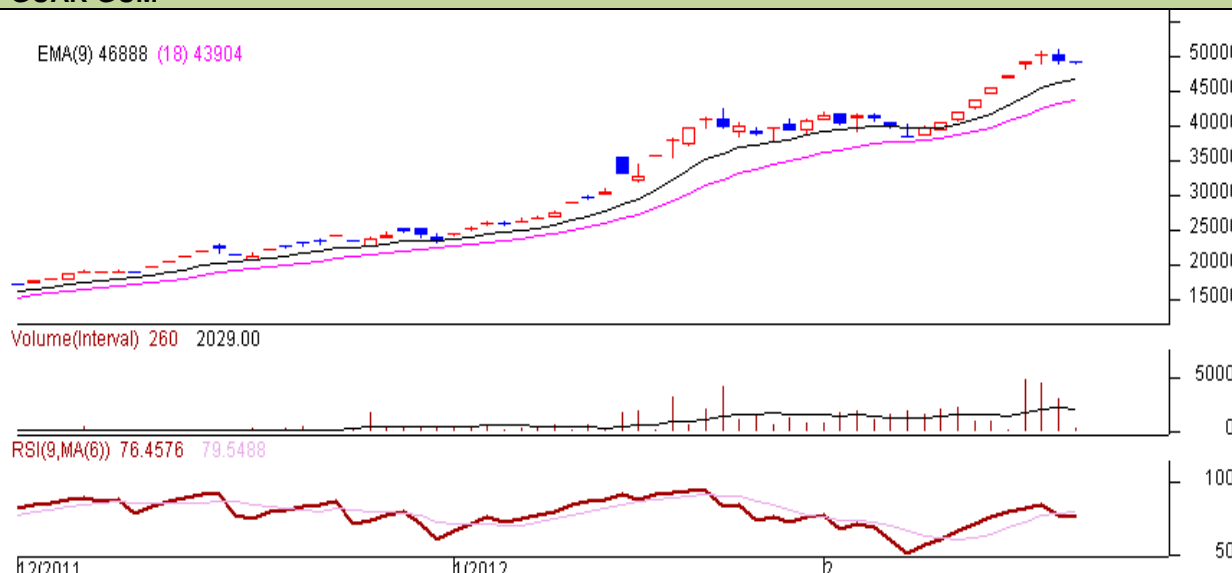
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	15350	15495	15395	15700	16000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	15166-15250	15450	15550	15050

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: MarchExchange: NCDEX
Expiry: March, 20th, 2012

GUAR GUM



Technical Commentary:

- Market open lower and stay almost range bound during early trading session. However the bullish trend stay intact which is likely to extend further.
- Any decline towards its support region is likely to get technical buying support which might extend technical rally.
- Divergence and convergence is not seen indicating prices to stay intact.
- Any major decline is likely to find technical buying support near its EMA zone.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	47550	48215	49433	50885	51515
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Buy	48970-49300	50250	50375	48490

Do not carry forward the position until the next day.

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