

Commodity: Guar Seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012



Technical Commentary:

- Bullish trend is intact with no clear indication for trend reversal. Up-trend is likely to extend further during coming couple of days. However, intermittent liquidation is expected at these levels that may result into whipsaw movement.
- RSI remain in tandem with the price direction with no clear evidence of convergence or divergence indicating possibility for a technical bounce from its support region.
- Any major long liquidation might find support near its EMA support region.

Strategy: Buy in dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	14342	14672	15433	15784	16112
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	BUY	15042-15096	15360	15442	14800

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: MarchExchange: NCDEX
Expiry: March 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick formation indicates towards buying interest in market. However the bullish trend stay' intact which is likely to extend further.
- Any decline towards its support region is likely to get technical buying support which might extend technical rally.
- Divergence and convergence is not seen indicating prices to stay intact.
- Any major decline is likely to find technical buying support near its EMA zone.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	46281	47215	49419	50383	51317
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	BUY	49500-49550	49950	50150	49300

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.