

Commodity: Guar Seed
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
Guar Seed
Technical Commentary:

- Candlestick chart pattern reveals side-ways movement in the price.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- RSI is moving steady in neutral zone depicts market to move range bound
- MACD is easing in positive territory.
- Players are advised to sell on rally.


Strategy: Sell on rally

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	March	15470	15450	15499	15695	15750
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell below	15650	15520	15470	15695

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
Guar Gum
Technical Commentary:

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed above 9-day and 18-day EMA reflecting bullish momentum in near and medium-term.
- RSI and stochastic are steady in neutral region depicts trading under range.
- However, volume is unsupportive.

The Guar Gum prices are likely to trade range bound.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Feb	49350	49150	48300	49900	50150
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Feb	BUY	49350	49700	49850	49200

* Do not carry-forward the position next day.

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