

Commodity: Guar Seed  
Contract: March

Exchange: NCDEX  
Expiry: March 20<sup>th</sup>, 2012

### Guar Seed

#### Technical Commentary:

- Candlestick chart pattern depicts side-ways movement for short term.
- Prices closed below 9-days and 18-days EMA indicates bearish tone in near term.
- RSI is moving down in neutral zone depicts market to trade lower.
- MACD is easing in positive territory.
- Players are advised to sell on rally.



**Strategy:** Sell on rally

| Intraday Supports & Resistances |       |       | S1                | S2    | PCP   | R1    | R2    |
|---------------------------------|-------|-------|-------------------|-------|-------|-------|-------|
| Guar Seed                       | NCDEX | March | 15350             | 15250 | 15435 | 15695 | 15750 |
| Intraday Trade Call             |       |       | Call              | Entry | T1    | T2    | SL    |
| Guar Seed                       | NCDEX | March | <b>Sell below</b> | 15640 | 15400 | 15350 | 15695 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**Guar Gum**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed below 9-days and 18-days EMA reflects weakness in near term.
- RSI and stochastic are steady in neutral region depicts trading under range.
- However, volume is unsupportive.

*The Guar Gum prices are likely to trade range bound with weak bias likely to continue.*


**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |        | S1                | S2    | PCP   | R1    | R2    |
|---------------------------------|-------|--------|-------------------|-------|-------|-------|-------|
| RM Seed                         | NCDEX | Mar ch | 49000             | 48900 | 49194 | 49855 | 50150 |
| Intraday Trade Call             |       |        | Call              | Entry | T1    | T2    | SL    |
| RM Seed                         | NCDEX | Mar ch | <b>Sell below</b> | 49700 | 49200 | 49000 | 49850 |

\* Do not carry-forward the position next day.

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