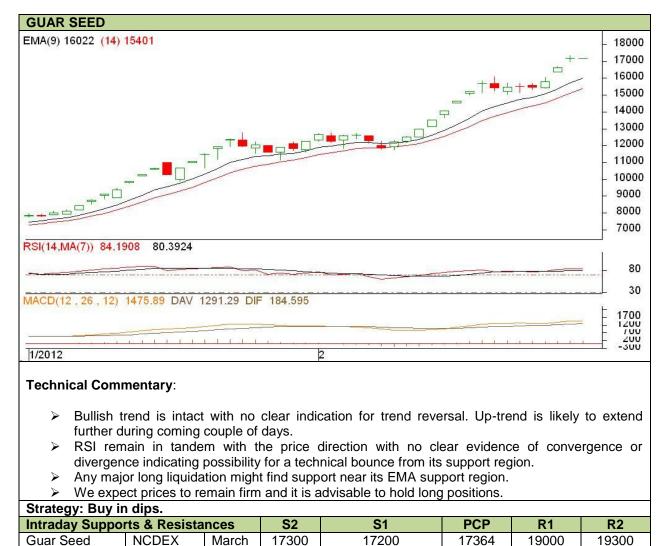


Commodity: Guar Seed Contract: March

Exchange: NCDEX Expiry: March 20th, 2012



Guar Seed NCDEX March BUY 18000-18060

Call

Entry

T1

18450

T2

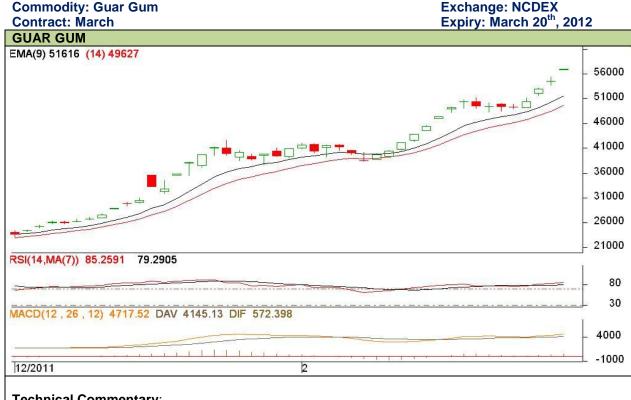
18598

SL

17750

*Do not carry forward the position until the next day.

Intraday Trade Call



Technical Commentary:

- Candlestick chart depicts strong buying intention in market. The bullish trend is up and intact \geq which is likely to extend further.
- However, rise in prices along with fall in both OI and volume hints weak market and possible short covering in market.
- \triangleright Any major decline is likely to find technical buying support near its EMA zone. Divergence and convergence is not seen indicating prices to stay intact.
- Both, oscillator RSI and momentum indicators are moving sideways. However, RSI is in overbought region and warranting caution to the bulls.
- \geq We expect NCDEX guar gum to remain firm and it is advisable to hold long position for today's trading session.

Strategy: Buy from PCP or towards resistance level.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	55100	55300	55340	59000	59500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	BUY	Above 56500	57300	58100	56100

*Do not carry forward the position until the next day.

Disclaime

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