

Commodity: Guar Seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012



Technical Commentary:

- The candlestick patterns reveals continue bullish momentum under uncharted zone.
- RSI remain in tandem with the price direction with no clear evidence of convergence or divergence indicating possibility for a technical bounce from its support region.
- Any major long liquidation might find support near its EMA support region.
- We can see some profit booking at the current level.

Strategy: Book Profit

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	18448	18636	18751	18897	19012
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Book Profit	-	-	-	-

*Do not carry forward the position until the next day.

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GUAR GUM



Technical Commentary:

- Candlestick chart depicts strong buying intention in market.
- However, rise in prices along with fall in both OI and volume hints weak market and possible short covering in market.
- Any major decline is likely to find technical buying support near its EMA zone. Divergence and convergence is not seen indicating prices to stay intact.
- RSI is in over-bought region and warranting caution to the bulls.
- We can see some profit booking at the current level resulting price may come down.

Strategy: Book Profit

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	58914	59299	59684	59963	60242
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Book Profit	-	-	-	-

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