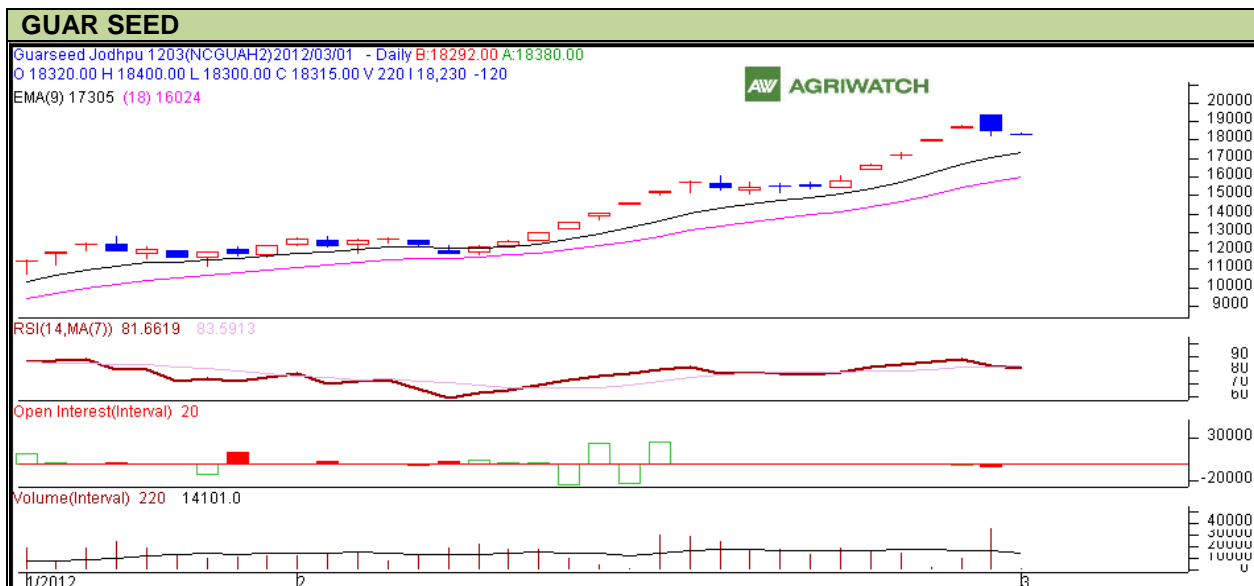


Commodity: Guar Seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012



Technical Commentary:

- The candlestick pattern shows sellers' interest in the market.
- RSI remain in tandem with the price direction with no clear evidence of convergence or divergence indicating possibility for a technical bounce from its support region.
- Falling open interest and prices reflect profit booking in the market.
- We can see bullish momentum in the market during today's trading session.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	17447	17941	18435	19164	19893
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	18305-18310	18493	18585	18173

*Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

GUAR GUM



Technical Commentary:

- Candlestick chart depicts selling intention in market
- Falling prices along with Open Interest hint profit booking in the market.
- Any major decline is likely to find technical buying support near its EMA zone. Divergence and convergence is not seen indicating prices to stay intact.
- RSI is in over-bought region and warranting caution to the bulls.
- We can see prices may further gain in the market.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	55461	56892	58324	60652	62981
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Buy	57835-57840	58418	58708	57406

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
 © 2005 Indian Agribusiness Systems Pvt Ltd.