

Commodity: Guar Seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012



Technical Commentary:

- The candlestick pattern shows buyers' interest in the market.
- RSI remain in tandem with the price direction with no clear evidence of convergence or divergence indicating possibility for a technical bounce from its support region.
- Falling open interest and rising prices indicate that short covering is happening in the market.
- We can see continue bullish momentum in the market during today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	17830	18233	18636	21000	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Buy	19750-19755	19953	20051	19607

*Do not carry forward the position until the next day.

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GUAR GUM



Technical Commentary:

- Candlestick chart depicts buying intention in market.
- Rising prices however falling Open Interest hint market under short covering phase.
- Any major decline is likely to find technical buying support near its EMA zone. Divergence and convergence is not seen indicating prices to stay intact.
- RSI is in over-bought region and warranting caution to the bulls.
- We can see prices may further gain in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	56449	57896	59344	63500	63700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Buy	62480-62485	63110	63422	62016

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