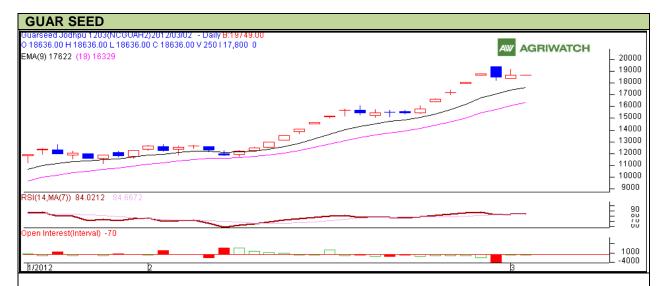


Commodity: Guar Seed Exchange: NCDEX
Contract: March Expiry: March 20<sup>th</sup>, 2012



## **Technical Commentary:**

- The candlestick pattern shows buyers' interest in the market.
- > RSI remain in tandem with the price direction with no clear evidence of convergence or divergence indicating possibility for a technical bounce from its support region.
- > Falling open interest and rising prices indicate that short covering is happening in the market.
- > We can see continue bullish momentum in the market during today's trading session.

Strategy: Buy PCP R2 **Intraday Supports & Resistances** S2 S1 R1 Guar Seed NCDEX March 17830 18233 18636 21000 21500 **Intraday Trade Call** T1 **T2** Call Entry SL Guar Seed 19750-19755 19607 NCDEX March **Buy** 19953 20051

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: March Expiry: March 20<sup>th</sup>, 2012



## **Technical Commentary:**

- Candlestick chart depicts buying intention in market.
- Rising prices however falling Open Interest hint market under short covering phase.
- Any major decline is likely to find technical buying support near its EMA zone. Divergence and convergence is not seen indicating prices to stay intact.
- > RSI is in over-bought region and warranting caution to the bulls.
- We can see prices may further gain in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	March	56449	57896	59344	63500	63700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	March	Buy	62480-62485	63110	63422	62016

<sup>\*</sup>Do not carry forward the position until the next day.

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