

**Commodity:** Guar seed  
**Contract:** March

**Exchange:** NCDEX  
**Expiry:** Mar 20<sup>th</sup>, 2012

### GUAR SEED

#### Technical Commentary:

- The candlestick pattern shows buying interest at higher levels.
- However profit –booking is expected amid weak volumes at current higher levels.
- RSI is in the overbought region denoting impending correction in near –term.
- MACD is supporting the overall bullish tone of the market.

*Traders should take caution in buying around current higher levels.*



**Strategy:** Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar	18636	18285	19812	21600	22000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	20500	20650	20700	20425

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2012**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart depicts continuation of buying interest in the market.
- RSI is in the overbought region denoting caution for the bulls.
- However overall bullish tone is likely to remain intact with slight correction in between.
- MACD is supporting the buying momentum in the market.

***Prices are likely to continue the uptrend towards Rs.70000 levels.***


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar	59310	57896	63086	67000	67500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	64900	65600	65700	64600

\* Do not carry-forward the position next day.

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