

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern shows continuation of buying interest in the market.
- However traders are advised to be cautious as market is overbought amid low volumes.
- Prices are ruling above the 9-day EMA supporting the positive tone of the market.
- RSI is in the overbought region denoting likely correction in near – term.

Market is expected to test Rs. 21000 - 22000 levels in near -term.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar	19750	19400	20738	21600	22000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	>21150	21300	21350	21075

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart depicts buying interest in the market.
- Thin volumes around current levels suggest likely correction in near – term.
- MACD denotes the bullish tone of the market is intact.
- RSI is in the overbought region suggesting caution for the bulls.

Prices are likely to face resistance around Rs.70000 levels.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar	63086	61500	65610	68000	68500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	>67000	67600	67700	66700

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.