

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern shows thin buying interest in the market.
- Stochastic oscillator is in the overbought region denoting caution to the bulls.
- MACD is increasing in the positive territory supporting the bullish momentum of the market.
- Prices are likely to record new highs amid low volumes.

Market is expected to continue the positive tone in near-term.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar	20738	20500	21568	22000	22300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	>22000	22150	22200	21925

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart depicts continuation of buying around current levels.
- Prices are recording new highs amid thin volumes.
- RSI is hinting towards possible correction in near-term.
- MACD is increasing in the positive territory supporting the bullish momentum in the market.

Prices are likely to test the resistance of Rs.70000 levels.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar	65610	65000	68236	70000	70500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	>68500	69100	69400	68200

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