

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern shows thin buying interest in the market.
- Stochastic oscillator is in the overbought region denoting caution to the bulls.
- MACD is increasing in the positive territory supporting the bullish momentum of the market.
- We can see profit booking for the day.

Market is expected to decline on profit booking.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	20752	21516	22280	23194	23958
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Sell	22535-22540	22315	22202	22709

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart depicts bit selling interest at current levels.
- RSI is hinting towards possible correction in near –term.
- Falling Open interest and prices indicate market under short build up phase.

Prices are likely to go down on profit booking.


Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	64834	67434	70034	73566	76166
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Sell	70680-70685	69978	69625	71215

* Do not carry-forward the position next day.

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