

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern shows selling interest in the market on profit booking phase.
- Stochastic oscillator is in the overbought region denoting caution to the bulls.
- MACD is increasing in the positive territory supporting the bullish momentum of the market.
- We can see profit booking for the day.

Market is expected to decline on profit booking.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	21103	21562	22020	22530	23039
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Sell	22285-22290	22067	21956	22457

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart depicts selling interest at current levels.
- RSI is hinting towards possible correction in near –term.
- Falling Open interest and prices indicate market under short build up phase.

Prices are likely to go down on profit booking.


Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	65720	67347	68974	70775	72576
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Sell	69685-69690	68993	68645	70213

* Do not carry-forward the position next day.

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