

**Commodity: Guar seed**
**Contract: March**
**Exchange: NCDEX**
**Expiry: Mar 20<sup>th</sup>, 2012**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern shows sideways trading.
- RSI is increasing in the overbought region denoting caution to the bulls.
- MACD is increasing in the positive territory supporting the overall bullish tone of the market.
- We can see range –bound trading during the session.

*Market is likely to recover some losses.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Seed                       | NCDEX | Mar | 21103 | 21562  | 22245 | 22700 | 23039 |
| Intraday Trade Call             |       |     | Call  | Entry  | T1    | T2    | SL    |
| Guar Seed                       | NCDEX | Mar | Buy   | >22300 | 22550 | 22600 | 22150 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2012**

### GUAR GUM

#### Technical Commentary:

- Candlestick chart denotes thin buying interest around current levels.
- Stochastic is declining in the overbought region supporting weakness in near-term.
- MACD is trading in the positive territory supporting the overall bullish tone of the market.

*Prices are likely to witness sideways trading during the session.*



**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Gum                        | NCDEX | Mar | 65720 | 67347  | 70000 | 72576 | 72700 |
| Intraday Trade Call             |       |     | Call  | Entry  | T1    | T2    | SL    |
| Guar Gum                        | NCDEX | Mar | Buy   | >69200 | 70100 | 70300 | 68700 |

\* Do not carry-forward the position next day.

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