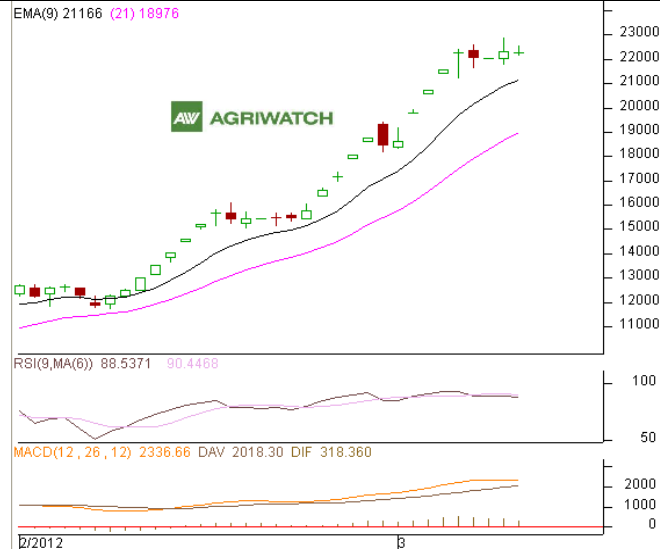


Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern shows range-bound trading.
- Stochastic is declining in the overbought territory supporting weakness in near-term.
- MACD is increasing in the positive territory supporting the overall bullish tone of the market.
- Prices are likely to record new highs during the session.

Market is likely to notice sideways trading with positive bias.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	21103	21562	22251	22700	23039
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	>22200	22450	22500	22050

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes lack-luster trading around current levels.
- RSI is increasing in the overbought territory denoting caution to bulls.
- Break above resistance of 70000 levels will denote firm tone in near – term.
- Prices are trading above 9-Day and 21-Day EMA supporting the overall bullish tone of the market.

Prices are likely to witness sideways trading during the session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	65720	67347	70050	72576	72700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	>69500	70300	70500	69100

* Do not carry-forward the position next day.

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