

**Commodity: Guar seed**
**Contract: March**
**Exchange: NCDEX**
**Expiry: Mar 20<sup>th</sup>, 2012**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern denotes thin trading in the market.
- RSI is in the overbought region denoting correction in near-term.
- Lower volumes and open interest do not support price around current levels.
- Prices are likely to face resistance around 23000 levels.

***Market is likely to witness range-bound trading.***


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	21562	21720	22560	23039	23500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	>22400	22650	22700	22250

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 20<sup>th</sup>, 2012**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart denotes continuation of buying interest.
- Break above the resistance of 70000 levels denote prices are likely to continue the uptrend.
- Stochastic oscillator is declining in the overbought territory supporting weakness in near-term.
- MACD is in the positive territory supporting the overall bullish tone of the market.

*Prices are likely to trend towards 75000 levels in near-term.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	70000	71300	71970	73700	75000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	>71500	72300	72500	71100

\* Do not carry-forward the position next day.

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