

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes profit-booking around higher levels.
- Prices are above 9-Day and 21-Day EMA supporting the positive tone of the market.
- Prices will face resistance around 23000 levels.
- Stochastic oscillator denotes market is in overbought territory supporting weakness in near-term.

Market is likely to witness correction in near-term.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	21562	21720	22460	23039	23500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Sell	<22600	22350	22300	22750

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes thin trading in the market.
- Prices are likely to witness some weakness in near-term.
- Lower volumes and open interest do not support price around higher levels.
- RSI is declining in the overbought territory supporting weakness in near-term.

Prices are likely to witness sideways trading with weak bias in near-term.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	70600	71300	71760	73000	73700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Sell	<72300	71500	71400	72700

* Do not carry-forward the position next day.

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