

Commodity: Guar seed

Contract: March

Guar Daily Technical Report March 14, 2012

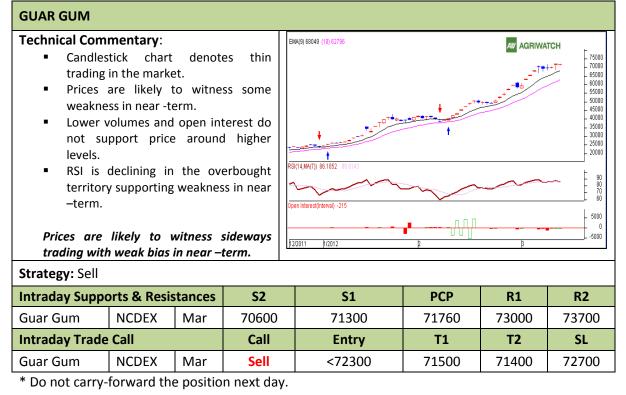
Exchange: NCDEX Expiry: Mar 20th, 2012

GUAR SEED					
 Technical Commentary: The candlestick pattern denotes profit-booking around higher levels. Prices are above 9-Day and 21-Day EMA supporting the positive tone of the market. Prices will face resistance around 23000 levels. Stochastic oscillator denotes market is in overbought territory supporting weakness in near –term. Market is likely to witness correction in near -term. 					
Strategy: Sell Intraday Supports & Resistances	S2	S1	РСР	R1	R2
Guar Seed NCDEX Mar	21562	21720	22460	23039	23500
Intraday Trade Call Call		Entry	T1	T2	SL
Guar Seed NCDEX Mar	Sell	<22600	22350	22300	22750

* Do not carry-forward the position next day.



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