

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes buying interest around higher levels.
- Lower volumes do not support price around current levels.
- RSI is increasing in the overbought territory supporting weakness in near-term.
- Prices are above 9-Day and 21-Day EMA supporting the overall positive tone of the market.

Prices are likely to test new highs in near-term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	21720	22227	23080	24500	25000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	>23000	23300	23400	22800

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes prices recorded new highs.
- Prices are likely to test the resistance of 75000 levels in near-term.
- Prices might not sustain around current levels amid lower volumes and open interest.
- MACD is increasing in the positive region supporting the overall bullish tone of the market.

Prices are likely to continue firm tone in near-term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	70600	71300	74590	76000	76500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	>74900	75700	76300	74500

* Do not carry-forward the position next day.

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