

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes firm tone in the market.
- RSI is increasing in the overbought territory supporting weakness in near –term.
- Lower volumes denote sellers are covering their position and entry of new buyers will help prices to sustain.
- Prices will face immediate resistance around 26500 levels.

Prices are likely to continue firm tone in near –term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Mar	25050	25210	25370	26500	27400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar	Buy	>25700	25957	26086	25507

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart shows continue buyer's interest at the current levels.
- Prices are above 9-Day and 21-Day EMA supporting the overall positive tone of the market.
- Prices will notice uptrend towards 82000 levels.
- RSI denotes that market is overbought and correction is expected in near-term.

Prices are likely to witness new high during the session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Mar	79376	79643	80670	82000	83000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar	Buy	>80600	81406	81809	79996

* Do not carry-forward the position next day.

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