

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: Apr 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes buying interest around current levels.
- Prices are above the 9-Day and 21-Day EMA supporting the firm tone in the market.
- Lower volumes and open interest denote lack of new buyers around this level.
- Prices will face immediate resistance around 30000 levels.

Prices are likely to witness firm tone in near-term.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Seed | NCDEX | Apr | 25050 | 25210 | 27370 | 29000 | 30000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | Apr | Buy | >27000 | 27400 | 27450 | 26800 |

Commodity: Guar Gum
Contract: Mar
Exchange: NCDEX
Expiry: Apr 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart shows thin buying interest around current levels.
- RSI is increasing in the overbought region supporting weakness in near – term.
- Price will continue the uptrend towards 90000 levels.
- MACD is increasing in the positive territory supporting the overall bullish tone of the market.

Prices are likely to witness further high during the session.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Gum | NCDEX | Apr | 83200 | 85170 | 87820 | 89500 | 90000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Apr | Buy | >87100 | 87900 | 88000 | 86700 |

* Do not carry-forward the position next day.

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