

Commodity: Guar seed
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes continuation of buying interest in the market.
- Prices are above 9-Day and 21-Day EMA supporting the overall positive tone of the market.
- Stochastic is increasing in the overbought territory denoting weakness in near-term.
- Prices have broken above 25000 levels supporting new high in near-term.

Prices are likely to continue uptrend in near-term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr	25550	26700	28470	28500	30000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	>28100	28400	28450	27950

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes thin buying around current levels.
- Lower volumes denote that entry of new buyers is required for prices to sustain around current levels.
- Stochastic oscillator is increasing in the overbought territory supporting weakness in near -term.
- Prices are likely to test 90000 levels in near -term.

Prices are likely to continue firm tone in near -term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr	83000	85100	91770	93000	95000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	Buy	>91000	91800	92000	90600

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.