

**Commodity: Guar seed**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20<sup>th</sup>, 2012**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern denotes continuation of firm tone in the market.
- Prices are likely to test 30000 levels in near-term.
- RSI is increasing in the overbought region supporting weakness in near-term.
- MACD is increasing in the positive territory supporting the overall firm tone of the market.

*Prices are likely to witness firm tone in near-term.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Seed                       | NCDEX | Apr | 25550 | 26700  | 29620 | 30000 | 30500 |
| Intraday Trade Call             |       |     | Call  | Entry  | T1    | T2    | SL    |
| Guar Seed                       | NCDEX | Apr | Buy   | >29400 | 29700 | 29750 | 29250 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**
**Contract: April**
**Exchange: NCDEX**
**Expiry: Apr 20<sup>th</sup>, 2012**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart denotes continuation of buying interest around current levels.
- Prices are above 9-Day and 21-Day EMA supporting the overall positive tone of the market.
- Increase in volumes and open interest denote entry of new buyers in the market.
- Prices are likely to record new high in the coming days.

*Prices are likely to witness firm tone in near-term.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Gum                        | NCDEX | Apr | 85100 | 90000  | 94900 | 97000 | 98000 |
| Intraday Trade Call             |       |     | Call  | Entry  | T1    | T2    | SL    |
| Guar Gum                        | NCDEX | Apr | Buy   | >94300 | 95100 | 95300 | 93900 |

\* Do not carry-forward the position next day.

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