

Commodity: Guar seed
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes thin buying interest around current level.
- Stochastic is decreasing in the overbought region supporting weakness in near-term.
- Prices are likely to witness some correction in near-term.
- Prices are holding above 9-Day and 21-Day EMA supporting the overall positive tone of the market.

Prices are likely to witness weak tone in near-term.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr	26700	28750	29010	31000	32000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Sell	<29700	29400	29350	29850

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes some selling pressure at higher level.
- RSI is decreasing in the overbought region supporting weakness in near – term.
- Prices are likely to witness correction in near –term.
- Any correction should be considered good buying opportunity.

Prices are likely to witness some correction before continuing the overall positive tone.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr	90000	91800	93050	96000	99000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	Sell	<93900	93100	92900	94300

* Do not carry-forward the position next day.

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