

Commodity: Guar seed
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes selling interest around higher levels.
- MACD is in the positive territory supporting the overall positive tone of the market.
- Stochastic is decreasing in the overbought region supporting weakness in near-term.
- Prices are likely to continue weak tone in near-term.

Prices are likely to trend towards 25000 levels in near-term.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr	25600	26700	27570	29000	30000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Sell	<27750	27500	27400	27900

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes profit – booking at higher level.
- Stochastic is decreasing in the overbought region supporting weakness in near –term.
- Prices are likely to witness further weakness in near –term.
- Prices are above 9-Day and 21-Day EMA supporting the overall positive tone of the market.

Prices are likely to test 85000 levels in near –term.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr	87650	90000	92490	94000	95000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	Sell	<92500	91700	91500	92900

* Do not carry-forward the position next day.

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