

**Commodity: Guar seed**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20<sup>th</sup>, 2012**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern denotes selling interest around higher levels.
- MACD is declining in the positive territory supporting weakness in the market.
- Stochastic is decreasing in the overbought region supporting weakness in near-term.
- Prices are likely to continue weak tone in near-term.

*Prices are likely to trend towards 20000 levels in near-term.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr	20790	21500	23180	24000	25000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	<b>Sell</b>	<23000	22700	22650	23150

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**
**Contract: April**
**Exchange: NCDEX**
**Expiry: Apr 20<sup>th</sup>, 2012**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart denotes profit – booking at higher level.
- Stochastic is decreasing in the overbought region supporting weakness in near –term.
- Prices are likely to witness further weakness in near –term.
- Prices are below 9-Day and 21-Day EMA supporting the weak tone of the market.

*Prices are likely to test 65000 levels in near –term.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr	68470	69325	72000	75900	76200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	<b>Sell</b>	<72000	71200	71000	72400

\* Do not carry-forward the position next day.

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