



Commodity: Guar seed

Exchange: NCDEX Expiry: April 20th, 2012 **Contract: April**

GUAR SEED EMA(9) 26193 (21) 24002 **Technical Commentary:** 29000 29000 27000 26000 25000 The candlestick pattern denotes selling interest around higher levels. 23000 22000 21000 20000 19000 MACD is declining in the positive territory supporting weakness in the market. Stochastic is decreasing in the 16000 overbought region supporting 15000 14000 weakness in near -term. 13000 Prices are likely to continue weak D(13, 36, 13) 2033 86 DAV 3721 00 DIF 408:1357 tone in near —term. Prices are likely to trend towards 20000 levels in near -term. 90 2/2012 Strategy: Sell **Intraday Supports & Resistances PCP S2 S1** R1 R2 Guar Seed **NCDEX** Apr 20790 21500 23180 24000 25000 **Intraday Trade Call** Call T1 T2 SL Entry

Sell

<23000

22700

22650

23150

Guar Seed

NCDEX

Apr

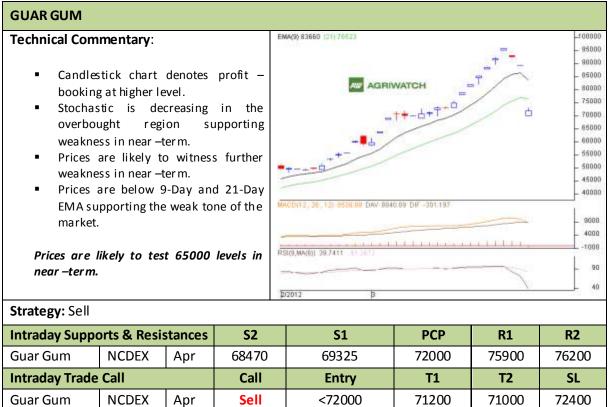
^{*} Do not carry-forward the position next day.





March 24, 2012

Commodity: Guar Gum Exchange: NCDEX
Contract: April Expiry: Apr 20th, 2012



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Discla i mer

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