

Commodity: Guar seed
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
GUAR SEED
Technical Commentary:

- The candlestick pattern denotes buying interest around lower levels.
- RSI is declining in the overbought region supporting weakness in near – term.
- MACD is trading in the positive territory supporting the overall positive tone of the market.
- Prices are likely to trade sideways to firm in near –term.

Prices are likely to witness some recovery in near –term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr	20790	21500	23180	24000	25000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	>23000	23300	23350	22850

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: Apr 20th, 2012
GUAR GUM
Technical Commentary:

- Candlestick chart denotes recovery during the day.
- Stochastic oscillator is declining in the overbought region supporting weakness in near-term.
- Any weakness should be considered as good buying opportunity.
- Volumes have increased supporting the increase in price.

Prices are likely to witness firm tone in near-term.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr	68470	69325	74850	76200	77000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	Buy	>74500	75300	75500	74100

* Do not carry-forward the position next day.

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