

**Commodity: Guar seed**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20<sup>th</sup>, 2012**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern denotes continuation of firm tone in the market.
- Buying interest around current levels is supporting the market.
- Stochastic oscillator is declining in the overbought region supporting weakness in near-term.
- MACD is in the positive territory supporting the overall bullish tone of the market.

*Prices are likely to continue firm tone in near-term.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Seed                       | NCDEX | Apr | 21500 | 22590  | 24110 | 25000 | 25600 |
| Intraday Trade Call             |       |     | Call  | Entry  | T1    | T2    | SL    |
| Guar Seed                       | NCDEX | Apr | Buy   | >24000 | 24300 | 24350 | 23850 |

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**
**Contract: April**
**Exchange: NCDEX**
**Expiry: Apr 20<sup>th</sup>, 2012**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart denotes buying interest during the session.
- RSI is steady in the neutral region supporting sideways movement
- Prices are recovering and are likely to continue firm tone in near-term.
- MACD is in the positive territory supporting the overall positive tone of the market.

*Prices are likely to continue firm tone in near-term.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2    | S1     | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|--------|-------|-------|-------|
| Guar Gum                        | NCDEX | Apr | 71000 | 74310  | 77850 | 79000 | 82100 |
| Intraday Trade Call             |       |     | Call  | Entry  | T1    | T2    | SL    |
| Guar Gum                        | NCDEX | Apr | Buy   | >77500 | 78300 | 78500 | 77100 |

\* Do not carry-forward the position next day.

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