

**Commodity: Guar seed**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20<sup>th</sup>, 2012**
**GUAR SEED**
**Technical Commentary:**

- The candlestick pattern denotes buying interest around current levels.
- Volumes and open interest declined denoting weakness in near –term.
- MACD is in the positive territory supporting the overall positive tone of the market.
- Stochastic oscillator is declining in the neutral region supporting weakness in near –term.

*Prices are likely to witness firm tone in near –term.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Apr	22590	24350	25080	25900	26580
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	>25400	25700	25750	25250

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**
**Contract: April**
**Exchange: NCDEX**
**Expiry: Apr 20<sup>th</sup>, 2012**
**GUAR GUM**
**Technical Commentary:**

- Candlestick chart denotes some buying interest around current levels.
- RSI is increasing in the neutral region supporting the positive tone of the market.
- Prices are likely to continue the positive tone towards 85000 levels.
- MACD is in the positive territory supporting the overall bullish tone of the market.

*Prices are likely to continue the uptrend in near –term.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	Apr	75870	78280	80970	82870	85500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Apr	Buy	>81100	81900	82100	80700

\* Do not carry-forward the position next day.

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