

Commodity: Chana Contract: December

Exchange: NCDEX
Expiry: December 20, 2013



## **Technical Commentary:**

- Candlestick chart denotes short covering in the market.
- RSI is moving up in neutral region supporting the firm tone.
- Momentum indicator MACD is flat in positive territory supporting range-bound movement.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	2992	2950	3081	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	<3071	3097	3110	3056
*Do not carry forward the position until the next day.							

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## Chana Daily Technical Report November 30<sup>th</sup>, 2013

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